

PROVISIONS FOR UTILITY PAYMENT COMMISSION PREPAYMENT CARD

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1. Terms and Abbreviations Used

- 1.1. **Bank** – AS "PNB Banka", unified registration No. 40003072918, registered address: 15-2 Elizabetes Street, Riga, LV-1010; email address: info@pnbbanka.eu; website: www.pnbbanka.eu, the supervision of the Bank is carried out by the Financial and Capital Market Commission (1 Kungu Street, Riga, LV-1050; email address: ftk@ftk.lv).
- 1.2. **Client** – a natural person-resident in whose name an Account has been open and who purchased and uses the Prepayment Card.
- 1.3. **Utility Payment** – a payment whose beneficiary is the institution or owner of residential buildings providing services to natural persons. (The list of Utility Payments includes the following payments: apartment (monthly invoice and penalties), gas, electricity, heating, water, waste disposal, security services, cable television, satellite television, internet, land line phone, mobile phone, radio broadcasting, kindergarten, intercom (speaker device), as well as other payments in accordance with the agreements concluded in the Bank).
- 1.4. **Account** – a Current Account or a Card Account.
- 1.5. **Nominal Value** – the amount of money transferred onto the Prepayment Card as specified in the Rates & Fees.
- 1.6. **Provisions** – these "Provisions for Utility Payment Commission Prepayment Card", which are Annex 14 to the Bank's "General Provisions for Transactions" (GPT).
- 1.7. **Prepayment Card** – a plastic card of a certain Nominal Value issued by the Bank and linked to the Account with an integrated magnetic strip and bar code to be used for payment of the Commission Fee for completed utility.
- 1.8. If any terms or abbreviations are used in these Provisions which are not defined in this section of the Provisions, such terms or abbreviations shall be interpreted in accordance with the terms and abbreviations defined in the GPT.

2. General Provisions

- 2.1. The Prepayment Card shall be used to pay the Commission Fees of the Bank for completed Utility Payments.
- 2.2. A Client may hold an unlimited number of Prepayment Cards.
- 2.3. A Client may use the Prepayment Card personally or transfer it to a third party.
- 2.4. The Prepayment Card has no expiration date.
- 2.5. The Nominal Value shall be used within 1 (*one*) year. The unused Nominal Value shall be transferred to the Account.

3. Rights and Obligations of the Client

- 3.1. The Client shall have the following rights:
 - 3.1.1. to obtain a Prepayment Card by ensuring the presence of independently selected Nominal Value amount in the Account, submitting to the Bank a Payment Order to supplement the Prepayment Card, as well as paying the Commission Fee for issuance of the Prepayment Card in accordance with the Rates & Fees;
 - 3.1.2. to supplement the Prepayment Card with an independently selected Nominal Value offered by the Bank, if the Nominal Value has been spent, or with the same Nominal Value that was previously used to supplement the Prepayment Card, if the Nominal Value has not yet been spent;
 - 3.1.3. to supplement the Prepayment Card by cashless transfer from an Account with the Bank;
 - 3.1.4. to pay the Bank's Commission Fees for complete Utility Payments in accordance with the Nominal Value by submitting the Prepayment Card along with the Utility Payment to an employee of the Bank;
 - 3.1.5. to obtain information from the Bank free of charge on the remaining Nominal Value amount on the Prepayment Card;
 - 3.1.6. to receive the unused Nominal Value in the Account after 1 (*one*) year from supplementing the Prepayment Card.

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