**Insolvent JSC “PNB Banka” service fees**

*Explanation: Residents of the Republic of Latvia (hereinafter – LR) — sole proprietors, self-employed people, individual merchants, establishments, societies and other similar entities, as well as municipal and state-owned bodies and institutions are subject to rates applied to legal persons, residents of the LR.*

*Non-financial service fees, not covered in this document, are applied as agreed.*

[Securities and financial instruments accounts 1](#_Toc33715038)

[Forced sale of financial instruments 2](#_Toc33715039)

[Other services 3](#_Toc33715040)

# **Securities and financial instruments accounts**

| **Position** | **Rates** |
| --- | --- |
| Financial Instruments transfer from insolvent “AS “PNB Banka””:  - Financial Instruments, registreted NASDAQ CSD SE  - other`s Financial Instruments | EUR 15  *The rate**for natural and legal persons is not changed*  1% of market value (min. EUR 100)  *The rate**will come into force on 19.05.2020 for natural persons*  *The rate**will come into force on 01.04.2020 for legal persons* |
| Foreign issuer`s Financial Instruments custody [[1]](#footnote-1) | 0.02% *of balance value at the end of month (min. EUR 1) per month*  *The rate for natural and legal persons is not changed* |
| Custody for bonds, if the issuer thereof is in a state of bankruptcy (defaulted) | 0.005% *of face value at the end of month (min. EUR 15) per each ISIN code per month*  *The rate for natural and legal persons is not changed* |
| LR issuer`s Financial Instruments custody: | *-* |
| * shares | EUR 2 + 0.008% *of balance value at the end of month per month*  *The rate for natural and legal persons is not changed* |
| * government’s debentures | EUR 2 + 0.002% *of balance value at the end of month per month*  *The rate for natural and legal persons is not changed* |
| * debentures of other issuers | EUR 2 + 0.005% *of balance value at the end of month per month*  *The rate for natural and legal persons is not changed* |
| Account statement in Internetbank | free of charge  *The rate for natural and legal persons is not changed* |
| Transaction confirmation in Internetbank | free of charge  *The rate for natural and legal persons is not changed* |
| Cash off-balance account statement (account for receiving coupons, dividends, and other funds based on corporate events) | free of charge  *The rate for natural and legal persons is not changed* |
| Blocking of securities for shareholders meeting (foreign issuers) | EUR 10  *The rate for natural and legal persons is not changed* |
| Participation in corporate actions (conversion of bonds/stock rights and other) | EUR 50  *The rate for natural and legal persons is not changed* |
| Transactions of coupon payments, securities buybacks, securities redemptions [[2]](#footnote-2) | EUR 25  *The rate for natural and legal persons is not changed* |
| Operations with US Registered Bonds:   * submission and review of W-8BEN, W-8BEN-E * coupon payment | EUR 100  *The rate for natural and legal persons is not changed*  EUR 150  *The rate for natural and legal persons is not changed* |
| Postage of documents | actual costs  *The rate for natural and legal persons is not changed* |
| Payment from customer`s cash off-balance account (account for receiving coupons, dividends, and other funds based on corporate events) | *EUR 10 + actual costs*  *The rate**will come into force on 19.05.2020 for natural persons*  *The rate**will come into force on 01.04.2020 for legal persons* |
| Preparation of non-standard documents at client’s request | EUR 125 *including VAT,* *per document*  *The rate**will come into force on 19.05.2020 for natural persons*  *The rate**will come into force on 01.04.2020 for legal persons* |

# **Forced sale of financial instruments**

| **Equities** |  |
| --- | --- |
| **Exchange/country** | **Rates** |
| Moscow Exchange/Russia [[3]](#footnote-3) | 0.20% *of deal amount (****min. fee per order*** *RUB 750)*  *The rate for natural and legal persons is not changed* |
| RTS/Russia 3 | 0.30% *of deal amount (****min. fee per order*** *USD 50)*  *The rate for natural and legal persons is not changed* |
| LSE IOB/UK | 0.30% *of deal amount (****min. fee per order*** *USD 35)*  *The rate for natural and legal persons is not changed* |
| Xetra/Germany [[4]](#footnote-4)  Euronext/France 6  Nasdaq OMX/Finland | 0.30% *of deal amount (****min. fee per order*** *EUR 25)*  *The rate for natural and legal persons is not changed* |
| Nasdaq OMX Riga | 0.35% *of deal amount (****min. fee per order*** *EUR 5.70)*  *The rate for natural and legal persons is not changed* |
| Outright transaction on Nasdaq OMX Riga | 0.20% *of deal amount (****min. fee per order*** *EUR 5.70)*  *The rate for natural and legal persons is not changed* |
| ASX/Australia | 0.35% *of deal amount (min. fee per order AUD 45)*  *The rate for natural and legal persons is not changed* |
| Toronto/Canada | 0.40% *of deal amount (min. fee per order CAD 40)*  *The rate for natural and legal persons is not changed* |
| NYSE, Nasdaq/USA [[5]](#footnote-5) | 0.025 USD *per share (min. fee per order USD 35)*  *The rate for natural and legal persons is not changed* |

| **Bonds [[6]](#footnote-6)** |  |
| --- | --- |
| **Position** | **Rates** |
| Foreign sovereign bonds  Foreign corporate bonds | 0.1% *of deal amount (min.* ***fee per order*** *USD 40 /EUR 35/CHF 40)*  *The rate for natural and legal persons is not changed* |
| Russian Eurobonds | 0.1% *of deal amount (min.* ***fee per order*** *USD 40)*  *The rate for natural and legal persons is not changed* |
| Russian corporate bonds, denominated in rubles | 0.20% *of deal amount (min.* ***fee per order*** *RUB 1400)*  *The rate for natural and legal persons is not changed* |
| Latvian bonds | 0.10% *of deal amount (min.* ***fee per order*** *EUR 10)*  *The rate for natural and legal persons is not changed* |

# **Other services**

| **Position** | **Rates** |
| --- | --- |
| Outgoing payment (including for refund of erroneously transferred or overpaid amount after discharge of all liabilities) | actual costs, *min. EUR 0.61*  *The rate**will come into force on 19.03.2020 for private and legal persons* |

1. *Comission for securities, if the issuer thereof is in a state of bankruptcy (defaulted), is withheld depending on the actual Bank’s costs.* [↑](#footnote-ref-1)
2. *Commission is not applicable to Russian Ruble-denominated bonds, which are traded on the MOEX exchange.* [↑](#footnote-ref-2)
3. *Indicated commissions do not include Stock Exchange and other fees (commissions) occurred making forced sale of financial instruments; these commissions are paid by the client separately.* [↑](#footnote-ref-3)
4. *Indicated commissions do not include French FTT (Financial Transaction Tax) in the amount of 0.2% of the transaction value. These taxes apply only to purchase of shares.* [↑](#footnote-ref-4)
5. *Third party commissions, as well as the French FTT (Financial Transaction Tax) on ADR (American Depositary Receipts) security purchases (0.2% from purchase value), are paid by the client separately.* [↑](#footnote-ref-5)
6. *The aforementioned fees do not include DVP, stock exchange and other commissions that occurred when executing clients’ orders; these commissions are paid by the client separately.* [↑](#footnote-ref-6)