

**CLIENT APPLICATION FORM FOR THE RECEIPT OF INVESTMENT SERVICES AND ANCILLARY SERVICES**

Client's code

Riga

20

The Client (or its representative) provides the information indicated below in this "Client Application Form for the Receipt of Investment Services and Ancillary Services" (hereinafter – the Form) so that AS "PNB Banka" (hereinafter – the Bank), could decide on a possibility to assign a certain client status to the Client and assess the appropriateness of transactions with complex financial instruments for the Client or its representative and when providing investment services and ancillary investment services.

**Part I**
**1. General Information about the Client**

Name, Surname / Name of a legal entity	
Identity number (for residents of the Republic of Latvia) or date of birth (for non-residents of the Republic of Latvia) / Registration number	Place of birth (country) / Country of registration, register name and date of registration
Telephone	
Address of place of residence / Registered office	
Client's representative (name, surname, identity number (for residents of the Republic of Latvia) or date of birth (for non-residents of the Republic of Latvia))	Client's representative is acting on the basis of <input type="checkbox"/> articles of association <input type="checkbox"/> power of attorney <input type="checkbox"/> _____
Personal identity document's series and number, issuing authority	Personal identity document's issue date
Have you been included in the list of internal information holders of some issuer the financial instruments of which are traded in regulated markets? If positive, please indicate the relevant issuers of financial instruments. <input type="checkbox"/> Yes _____ <input type="checkbox"/> No	
Have you been assigned the status of a professional client in any of the countries of the European Union or the European Economic Area? If positive, please indicate the country and the authority which has assigned the status of a professional client to you, as well as the date of assigning the status. <input type="checkbox"/> Yes _____ <input type="checkbox"/> No <input type="checkbox"/> No information about my status	

**2. Information on the Financial Instrument Account (choose one of the options)**

<input type="checkbox"/> I (the Client) hereby acknowledge that I shall be the owner of all financial instruments placed on the financial instrument account. <input type="checkbox"/> I hereby acknowledge that financial instruments placed on the financial instruments account shall not be owned by me, but I shall be the holder thereof. The financial instruments account shall be classified as a nominal account within the meaning of the Financial Instruments Market Law of the Republic of Latvia.
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**3. Legal Form of the Client (to be filled in by legal entities only, indicating the most appropriate option)**

<input type="checkbox"/> The State and municipality, state institution managing the public debt, national central bank, the World Bank, the International Monetary Fund, the European Central Bank or another international financial institution. <input type="checkbox"/> A commercial company engaged primarily in large-scale investing in financial instruments. <input type="checkbox"/> An institution controlled and licensed to operate in financial markets in the Republic of Latvia or any other country: <div style="display: flex; flex-wrap: wrap;"> <div style="width: 50%;"> <input type="checkbox"/> a credit institution  <input type="checkbox"/> another licensed or regulated financial institution  <input type="checkbox"/> an investment fund or an investment management company  <input type="checkbox"/> alternative investments fund/management company,  <input type="checkbox"/> a commodity dealer  <input type="checkbox"/> a company which performs operations on its own account on the markets of options, futures or derivative financial instruments, or on the markets of derivative underlying assets, with the sole purpose of limiting financial risks associated with the market of derivative financial instruments, or which performs operations on the account of other members of these markets or forms prices for them, where such operations are guaranteed by the members of the system of settlements on this market provided that responsibility for ensuring the execution of contracts concluded by such company is assumed by the members of the system of settlements on this market </div> <div style="width: 50%;"> <input type="checkbox"/> an investment brokerage company  <input type="checkbox"/> a pension fund  <input type="checkbox"/> an insurer </div> </div> <input type="checkbox"/> other commercial company engaged primarily in large-scale investing in financial instruments. Please specify the country and institution which issued the respective licence: _____ <input type="checkbox"/> A person who has been recognized as a professional client in another country in accordance with a procedure equivalent to the procedures established in the Republic of Latvia. Please indicate the country and authority that has recognized you as a professional client _____
<b>Client's signature</b>

<input type="checkbox"/> <b>A commercial company the core activity of which is not related to investing and which has the following:</b>		
own capital:	<input type="checkbox"/> less than 2 million euro	<input type="checkbox"/> 2 million euro or more
net turnover:	<input type="checkbox"/> less than 40 million euro	<input type="checkbox"/> 40 million euro or more
balance sheet value:	<input type="checkbox"/> less than 20 million euro	<input type="checkbox"/> 20 million or more
<input type="checkbox"/> <b>None of the above</b>		

## Part II

### 4. Client's Experience and Knowledge of Transactions with Financial Instruments\*

\* If Client's representative is indicated in this Form, then in Section 4 of the Form information about experience and knowledge of the Client's representative should be given.

#### 4.1. Experience and knowledge of complex equities, that are not traded on the regulated market

<b>4.1.1. Which risk of mentioned below could be relevant to complex equities, that are traded outside regulated market OTC (including pink sheets)?</b> <input type="checkbox"/> Low liquidity <input type="checkbox"/> A wide spread between bid/ask <input type="checkbox"/> Both options mentioned above are correct	Period during which you have been conducting transactions	Number of transactions per year (if any)				
<b>4.1.2. What happens to the price of complex equity, traded outside the regulated market OTC, on the day, when dividends are declared (ex-date)?</b> <input type="checkbox"/> This event do not influence on the equity price <input type="checkbox"/> The equity price is reduced by the amount of dividends <input type="checkbox"/> The equity price increases with the amount of dividends	None (Number of deals is 0)	Less than 1 year	More than 1 year	1 to 10	10-30	More than 30
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### 4.2. Experience and knowledge of Structured ETF (Exchange Traded Funds)

<b>4.2.1. What financial instruments are included in structured ETFs?</b> <input type="checkbox"/> Equities, bonds and other simple FI <input type="checkbox"/> Developing country instruments and their municipalities <input type="checkbox"/> Simple, complex FI, including derivatives and instruments when issuer is not regulated	Period during which you have been conducting transactions	Number of transactions per year (if any)				
<b>4.2.2. Investment Risks for Structured ETFs</b> <input type="checkbox"/> Significantly higher than investment risks into the simple FI (including investment into the simple ETF) <input type="checkbox"/> Equal to the investment in simple FI (including investment into the simple ETF) <input type="checkbox"/> Lower neither investment into the simple FI (including investment into the simple ETF)	None (Number of deals is 0)	Less than 1 year	More than 1 year	1 to 10	10-30	More than 30
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### 4.3. Experience and knowledge of complex bonds (including subordinated, perpetual)

<b>4.3.1. Which bonds' rights are primary in case of issuer liquidation?</b> <input type="checkbox"/> Holder right of simple bond <input type="checkbox"/> Holder right of Secured bond <input type="checkbox"/> Holder right of Subordinated bond	Period during which you have been conducting transactions	Number of transactions per year (if any)				
<b>4.3.2. Which FI could be a part of structured bonds?</b> <input type="checkbox"/> Options <input type="checkbox"/> Equities <input type="checkbox"/> All options mentioned above are correct	None (Number of deals is 0)	Less than 1 year	More than 1 year	1 to 10	10-30	More than 30
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### 4.4. Experience and knowledge of on exchange futures

<b>4.4.1. In a trade fixed Future contract price is::</b> <input type="checkbox"/> The price used for the profit and loss account in relation to the current price of a futures contract. <input type="checkbox"/> Price of the base asset at a certain future date specified in the contract <input type="checkbox"/> Bank's estimated base asset price on settlement date	Period during which you have been conducting transactions	Number of transactions per year (if any)				
<b>4.4.2. Is it possible to terminate a future contract before it expires?</b> <input type="checkbox"/> No, because there are contractual obligations until the maturity date <input type="checkbox"/> Yes, paying a pre-agreed termination fee <input type="checkbox"/> Yes, concluding the deal in the opposite direction	None (Number of deals is 0)	Less than 1 year	More than 1 year	1 to 10	10-30	More than 30
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Client's signature

#### 4.5. Experience and knowledge of options

<b>4.5.1. From what depend option purchase premium?</b> <input type="checkbox"/> From option Execution Price "Strike Price" <input type="checkbox"/> From the term of the contract <input type="checkbox"/> Both options mentioned before are correct	Period during which you have been conducting transactions			Number of transactions per year (if any)		
<b>4.5.2. Client has bought CALL option for the future contract. What is the value of the option decreasing?</b> <input type="checkbox"/> In case futures price increases <input type="checkbox"/> In case futures price decreases <input type="checkbox"/> Both options mentioned before are correct	None (Number of deals is 0)	Less than 1 year	More than 1 year	1 to 10	10-30	More than 30
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### 4.6. Experience and knowledge of Short selling of FI

<b>4.6.1. In case customer has short positions in shares, will he receive dividends?</b> <input type="checkbox"/> Yes, and keeps dividends <input type="checkbox"/> No <input type="checkbox"/> Yes, get, but the amount of dividends should be redirected to holders of long positions	Period during which you have been conducting transactions			Number of transactions per year (if any)		
<b>4.6.2. The client opens a "short position sale" position for 100 shares of 50 USD per share, closing the position of 100 shares for 45 USD each. How much \$ will be customer profit / loss before commission payment?</b> <input type="checkbox"/> 500 USD <input type="checkbox"/> -500 USD <input type="checkbox"/> 50 USD	None (Number of deals is 0)	Less than 1 year	More than 1 year	1 to 10	10-30	More than 30
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### 4.7. Experience and knowledge of Repo and Reverse Repo transactions

<b>4.7.1. What securities can be used for Repo and Reverse Repo transactions?</b> <input type="checkbox"/> Equities <input type="checkbox"/> Bonds <input type="checkbox"/> Both options mentioned before are correct	Period during which you have been conducting transactions			Number of transactions per year (if any)		
<b>4.7.2. Which of these terms better describes the Client's shareholding in Reverse Repo?</b> <input type="checkbox"/> Initial Margin <input type="checkbox"/> Margin call <input type="checkbox"/> Haircut	None (Number of deals is 0)	Less than 1 year	More than 1 year	1 to 10	10-30	More than 30
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### 4.8. Experience and knowledge of Forex transactions, including using credit leverage

<b>4.8.1. The amount of security deposit in the margin trade (trading using credit leverage) is:</b> <input type="checkbox"/> A fixed amount of money, which is always returned at the end of trade <input type="checkbox"/> The amount of money that decreases if the client makes a loss and it might be completely lost <input type="checkbox"/> The amount of money that decreases if the client makes a loss, but half of it is always paid at the end of the trade	Period during which you have been conducting transactions			Number of transactions per year (if any)		
<b>4.8.2. With a client's equity of 25 000 USD and an available credit leverage 4:1, what is the total amount available to the client?</b> <input type="checkbox"/> 50 000 USD <input type="checkbox"/> 100 000 USD <input type="checkbox"/> 75 000 USD	None (Number of deals is 0)	Less than 1 year	More than 1 year	1 to 10	10-30	More than 30
<b>4.8.3. Why is it recommended to use the stop-loss type order:</b> <input type="checkbox"/> Such orders make it possible to reduce the effect of currency volatility on profits <input type="checkbox"/> Stop Loss order is only used to determine the maximum leverage level <input type="checkbox"/> Stop-loss is advisable to use this type of order as it can limit the maximum loss	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### 4.9. Experience and knowledge of SWAP transactions

<b>4.9.1. Transaction "carry trade" means, that client:</b> <input type="checkbox"/> Simultaneously opens positions in opposite directions in two different currencies <input type="checkbox"/> Sell currency with a lower interest rate and buy another currency at a higher rate <input type="checkbox"/> intended to earn on currency fluctuations, avoiding interest rate effect	Period during which you have been conducting transactions			Number of transactions per year (if any)		
<b>Client's signature</b>						

<b>4.9.2. By accepting that the EUR / USD currency pair interest rate for base currency is higher than the second one, the "forward pips" will be:</b> <input type="checkbox"/> Positive or negative <input type="checkbox"/> Interest rates do not affect the forward swap transaction <input type="checkbox"/> Both options are incorrect	None (Number of deals is 0)	Less than 1 year	More than 1 year	1 to 10	10-30	More than 30
<b>4.9.3. What is the purpose of a swap transaction?</b> <input type="checkbox"/> Currency purchases using another currency <input type="checkbox"/> In order to move an open currency position to another day in the future <input type="checkbox"/> Both options mentioned before are correct	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### 4.10. Expirience and knowledge of currency Forwards

<b>4.10.1. Forward agreed course it is:</b> <input type="checkbox"/> The Bank's forecasted course of the base asset on the Forward execution date <input type="checkbox"/> The rate at which two cash flows will be exchanged in different ways <input type="checkbox"/> The rate at which customer has the right to exchange two cash flows in different currencies	Period during which you have been conducting transactions			Number of transactions per year (if any)		
<b>4.10.2. Is it possible to terminate a forward before it expires?</b> <input type="checkbox"/> Yes, by calling to the bank and paying the termination commission in accordance with the bank services pricelist <input type="checkbox"/> It is possible to conclude the opposite Forward transaction to the residual maturity of the Forward terminated with the same transaction cash flows <input type="checkbox"/> Yes, in case daily Bank's official rate is more favorable than the exchange rate for a forward transaction, then the forward transaction terminates automatically	None (Number of deals is 0)	Less than 1 year	More than 1 year	1 to 10	10-30	More than 30
<b>4.10.3. Netting with two Forward transactions (for example EUR / USD purchase and EUR / USD sale) under the same conditions:</b> <input type="checkbox"/> Netting amount can never be negative <input type="checkbox"/> Netting ammount can be both positive and negative for the client <input type="checkbox"/> Netting amount is agreed in advance in accordance with the banking services pricelist	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### 4.11. Transactions with Financial Instruments Conducted Previously

The annual amount of transactions with financial instruments (if any): <input type="checkbox"/> less than EUR 50 000 <input type="checkbox"/> EUR 50 001 – 100 000 <input type="checkbox"/> EUR 100 001 – 500 000 <input type="checkbox"/> more than EUR 500 000
The typical lot of margin deals in base currency (if any): <input type="checkbox"/> less than EUR 100 000 <input type="checkbox"/> EUR 100 001 – 500 000 <input type="checkbox"/> EUR 500 001 – 1 000 000 <input type="checkbox"/> more than EUR 1 000 000
The nature of transactions conducted previously with financial instruments (if any): <input type="checkbox"/> stable capital increase <sup>1</sup> <input type="checkbox"/> speculative transactions <sup>2</sup>
Please mark off if you have conducted transactions with financial instruments in a significant amount – at least 10 specified transactions per quarter within the period of previous four quarters: <input type="checkbox"/> transactions with equities or investment funds, where amount of one transaction reached at least EUR 50 000* <input type="checkbox"/> transactions with corporate and government bonds, where amount of one transaction reached at least EUR 200 000* <input type="checkbox"/> transactions with derivatives <sup>3</sup> , where notional amount of one transaction reached at least EUR 1 000 000* <input type="checkbox"/> transactions of currency margin trading, where amount of one transaction reached at least EUR 1 000 000* The Bank can request to submit an account statement as a confirmation of conducted transactions.  <i>* or an equivalent in US dollars (USD), in British pound sterling (GBP) or in Swiss francs (CHF).</i>
Decision making regarding all conducted transactions: <input type="checkbox"/> I make independent decisions on all the transactions I conduct. <input type="checkbox"/> all decisions about conducted transactions were made by my portfolio manager, not me. <input type="checkbox"/> I make independent decisions only about a part of conducted transactions : (please specify more precisely) _____
Does the value of your financial instrument portfolio, which covers financial means and financial instruments, exceed EUR 500 000? (If a legal entity is indicated as a Client in this Form, then the value of this legal entity's financial instrument portfolio should be given as an answer to this question.) <input type="checkbox"/> Yes <input type="checkbox"/> No
<b>Client's signature</b>  <div style="border: 1px solid black; height: 40px; width: 100%;"></div>

#### 4.12. Information about Client's Education

Education:

- ☐ higher education not related to economics or finances  
☐ higher education related to economics or finances  
☐ secondary education  
☐ elementary education  
☐ other \_\_\_\_\_

#### 4.13. Information about Client's Work Experience

Work experience:

The duration of work  
at a specific position  
(in years):

- ☐ position related to the financial sector, where knowledge about financial market transactions and services are required
- ☐ broker / dealer / trader \_\_\_\_\_
- ☐ manager of portfolio or investment fund, investment strategist \_\_\_\_\_
- ☐ financial market analyst \_\_\_\_\_
- ☐ investment consultant \_\_\_\_\_
- ☐ surveillance expert for investment services \_\_\_\_\_
- ☐ other position, at which duties to be performed correspond in their essence to the duties performed at the positions above: \_\_\_\_\_
- ☐ position not related to the financial sector: \_\_\_\_\_

#### 5. Information about Client's Investment Purpose and Attitude towards the Risk

Planned investment period:

- ☐ up to 1 month    ☐ from 1 to 6 months    ☐ from 1 to 3 years    ☐ more than 3 years

Attitude towards risk-taking:

- ☐ I try to avoid risky operations    ☐ I sometimes invest in risky instruments  
☐ I am ready for a minimal risk level    ☐ I am ready to undertake high risk level

Preparedness for the decrease of the portfolio value:

- ☐ I am not ready to assume any decrease of the portfolio value    ☐ not more than for 5%  
☐ not more than for 10%    ☐ not more than for 15%    ☐ not more than for 25%    ☐ not more than for 50%    ☐ 50% and more

Goals to be reached by making investment decisions:

- ☐ savings for retirement pension    ☐ stable capital increase <sup>1</sup>  
☐ investment of free funds    ☐ speculative transactions <sup>2</sup>

The Client and its representative has the right to refuse to provide the information requested in Part II of this Form, certifying it with his signature. The Bank warns the Client and the Client understands and agrees that if the Client does not provide the information requested in Part II of this Form, the Bank shall not be responsible for its inability to assess or assess accurately, whether a transaction with financial instruments specified in the Client's order is suitable for the Client or for its representative and whether the Client or its representative has enough knowledge and experience to understand the risks associated with financial instruments, Bank warns, that in case information required in the second section of the questioner is stated incorrect, not sufficient, or not actual, Bank cannot assess whether product or submitted transaction meets the Client's investment objectives and whether the Client is capable of assuming financial responsibility for any losses that may result from such actions, and in all above stated cases, the Bank shall not be responsible for the consequences (eventual losses), which may result from the Client's actions above.

Taking into account the above mentioned, the Client undertakes not to lodge any claims towards the Bank in this regard.

- ☐ I confirm that I refuse to provide the information requested in Part II of this Form and acknowledge that I have received a warning from the Bank about the consequences of non-providing of the information above.

STAMP

(Signature)

(Date)

(Name, surname)

#### Part III

##### 6. Warning to the Client

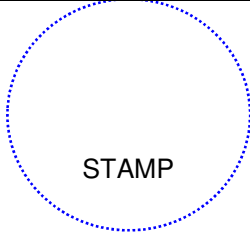
- 6.1. The Bank warns the Client that the Client's or its representative's knowledge and experience may not be sufficient to understand the risks associated with certain financial instrument transactions, for which Client or its representative not classified as professional client and therefore such transactions may not be suitable for the Client or for its representative. The Client (its representative) is entitled to carry out transactions with financial instruments, for which Client or its representative not classified as professional client which, in the professional opinion of the Bank, are not suitable for the Client or its representative. The Bank warns the Client that in the professional opinion of the Bank:

- 6.1.1.If the Client or its representative has no understanding of transactions with financial instruments or the risks associated with them, such transactions with financial instruments are not suitable for the Client or for its representative;
- 6.1.2.Marginal transactions and/or other transactions with the use of additional financing, as well as transactions with derivatives, may be unsuitable for the Client or for its representative if the Client or its representative has no experience in conducting transactions with the respective financial instruments;
- 6.1.3.Marginal transactions and/or other transactions with the use of additional financing, as well as transactions with derivatives, may be unsuitable for the Client or for its representative if the time frame within which the Client or its representative conducted the said transactions is less than one year, or if the annual number of such transactions is less than ten, or if the Client or its representative has not conducted any speculative transactions<sup>3</sup> with financial instruments before.
- 6.2. If the Client, despite the Bank's warning, submits an order to conduct a transaction, which in the Bank's opinion is unsuitable for the Client or for its representative, the Client must be aware that he is putting himself at risk for the assessment, control and mitigation of which the Client or its representative does not have sufficient knowledge and experience, and in this case, the Bank shall not be held responsible for the consequences (eventual losses), which may result from such Client's actions.

## 7. Client Acknowledgement

**By signing this Form, the Client acknowledges that:**

- 7.1. the Client has access to the Bank's automated system for remote access to the account "PNB Internetbanka";
- 7.2. the information provided in the Form is complete, true and accurate, and the Client undertakes to inform the Bank of any changes in the provided information. If the Client fails to comply with the acknowledgement made or if the Client's or its representative's information specified in the Form is not complete and true or is inaccurate, the Bank is not responsible for its inability to assess or assess accurately, whether a transaction with financial instruments specified in the Client's order is suitable for the Client or for its representative and whether the Client or its representative has sufficient knowledge and experience to understand the risks associated with financial instruments, and the Bank cannot warn the Client about events when the transaction the Client has applied for is not suitable for the Client or for its representative, and it cannot assess whether the transaction meets the Client's investment objectives and whether the Client is capable of assuming financial responsibility for losses that may result from such actions, and the Bank shall not be responsible for the consequences (eventual losses), which may result from the Client's actions above. Taking into account the above mentioned, the Client undertakes not to lodge any claims towards the Bank in relation to potential losses and/or consequences thereof;
- 7.3. the Client understands and agrees that the Bank is not liable for any consequences resulting from the provision of incomplete, inaccurate or misleading information by the Client or due to the failure to inform the Bank of any changes in the aforementioned information; In case of changes of the Client's representative, the Client undertakes to notify the Bank immediately about the changes, ensuring that the documents reasserting authorization of the representative are submitted to the Bank, and the representative fills out the Form;
- 7.4. the Client understands and agrees that the Bank has a right, taking into account and upon assessment of the information provided by the Client in the Form and the suitability of the delivery of investment services to the Client's interests and objectives, acting in the Client's interests, to reject the conclusion of the Agreement on Brokerage Services or of the Agreement on purchase and sale of non-cash currency in marginal accounts and not to assign to the Client the client's status without explaining the reasons for the rejection;
- 7.5. the Client understands and agrees that the Bank upon the evaluation of the Client's information indicated in this Form announces to the Client the client's status assigned to the Client in relation to investment services and associated investment services via the Bank's automated system for remote access to the account "PNB Internetbanka". The Bank considers that the Client has agreed to the status assigned to him if within 3 (three) working days there have been no objections received from the Client or the Client has submitted an order to the Bank to conduct a transaction with financial instruments;
- 7.6. the Client has familiarised himself and understands with the Bank's warning to the Client in Section 5 and 6 of the Form, in which the Bank has informed and warned the Client that, in the professional opinion of the Bank, trades for which client or its representative has not been classified as professional client (having signed relevant agreement) not or may not be suitable for the Client or for its representative, taking into account the Client's or its representative's level of knowledge and experience in the transactions with financial instruments. The Client understands and agrees that the Bank is not liable for any consequences, including any possible financial losses of the Client, which arise as a result of the transactions with financial instruments conducted by the Client or by its representative which are not suitable or may be unsuitable for the Client or for its representative;
- 7.7. before completing this Form, the Client has got acquainted with the following Bank's documents, understands them, agrees with them, recognizes the terms set out therein as suitable and beneficial for him:
- 7.7.1. "Agreement on Brokerage Services"; the Client confirms that he has paid special attention to all the warnings expressed by the Bank, the extent of responsibility of the Client and the Bank, the terms of use and holding of the Client's financial instruments and cash assets in 3<sup>rd</sup> party companies;
- 7.7.2. Agreement on purchase and sale of non-cash currency in marginal accounts, which consists of "Application for marginal accounts opening" and "General Provisions for Transactions" of AS "PNB Banka", if the Client intends to perform transactions of currency margin trading;
- 7.7.3. "Order Execution Policy for Financial Instruments";
- 7.7.4. "Policy for Prevention of Conflicts of Interest in Provision of Investment Services and Associated Investment Services";
- 7.7.5. "Description of Financial Instruments and Investment Services"; Client confirms that he has paid special attention to the list of order execution venues, provided information on safe holding of the Client's financial instruments and cash assets and the risks associated with the holding of the Client's financial instruments and cash assets in 3<sup>rd</sup> parties companies;
- 7.7.6. "Client Classification Policy in Provision of Investment Services";
- 7.7.7. "Client's Confirmation" (for receipt of brokerage services);
- 7.7.8. "Client's Confirmation", if the Client intends to perform transactions of currency margin trading.
- 7.7.9. Informative examples of commission calculations.

<p><b>CLIENT</b></p> <div style="text-align: center;">  <p><b>STAMP</b></p> </div> <p>_____ (Signature)</p> <p>_____ (Name, Surname)</p>	<p>Date</p> <p>_____ 20____</p>
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<sup>1</sup> Low and average risk investments aimed at achieving stable capital increase

<sup>2</sup> High risk investments aimed at achieving maximum possible profitability, including the use of additional financing in transactions with financial instruments.

<sup>3</sup> Derivatives according to the Bank's "Description of financial instruments and investment services" are futures, options, contracts for difference, structured securities and index securities.

## 8. To be filled out by the Bank's Employee

Based on the information provided by the Client, the Bank hereby assigns to the Client the status of:

### A private client in relation to:

- ☐ all investment services and associated investment services
- ☐ the following investment services and associated investment services:
- ☐ to all simple Financial Instruments
- ☐ equities traded outside the regulated market
- ☐ structured ETF (*exchange traded funds*)
- ☐ Complex bonds (inc. subordinate, perpetual)
- ☐ Futures
- ☐ Options
- ☐ short selling of financial instruments
- ☐ Repo and Reverse Repo transactions
- ☐ Forex transactions (marginal)
- ☐ transactions using a leverage
- ☐ SWAP transactions
- ☐ Forward transactions

### A professional client in relation to:

- ☐ all investment services and associated investment services
- ☐ the following investment services and associated investment services:
- ☐ to all simple Financial Instruments
- ☐ equities traded outside the regulated market
- ☐ structured ETF (*exchange traded funds*)
- ☐ complex bonds (inc. subordinate, perpetual)
- ☐ Futures
- ☐ Options
- ☐ short selling of financial instruments
- ☐ Repo and Reverse Repo transactions
- ☐ Forex transactions (marginal)
- ☐ transactions using a leverage
- ☐ SWAP transactions
- ☐ Forward transactions

☐ An eligible business partner

☐ To reject the granting to client Professional / Eligible counterpart status

\_\_\_\_\_  
(Name, Surname)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date) 20\_\_

\_\_\_\_\_  
(Position)