

AGREEMENT ON OPENING AND SERVICING OF SETTLEMENT ACCOUNT

(for legal entities non-residents of the Republic of Latvia)

_____ 20 _____ Riga _____

Client's code

THE CLIENT, FOR ONE PART

Name	Registration No.
Country of registration, name of register	Date of registration
Registered office address (street, house number, apartment number, city, postal code, country)	

INFORMATION ABOUT THE CLIENT'S LEGAL REPRESENTATIVE

Name, surname

Personal identity number and date of birth (for residents of the Republic of Latvia) or date of birth (for non-residents of the Republic of Latvia)	Series and number of the identity document
Date of issue of the identity document	Country of issue of the identity document
Issuing authority of the identity document	

Client's legal representative is acting on the basis of
 Statutes power of attorney other (specify)

Name, surname

Personal identity number and date of birth (for residents of the Republic of Latvia) or date of birth (for non-residents of the Republic of Latvia)	Series and number of the identity document
Date of issue of the identity document	Country of issue of the identity document
Issuing authority of the identity document	

Client's legal representative is acting on the basis of
 Statutes power of attorney other (specify)

Name, surname

Personal identity number and date of birth (for residents of the Republic of Latvia) or date of birth (for non-residents of the Republic of Latvia)	Series and number of the identity document
Date of issue of the identity document	Country of issue of the identity document
Issuing authority of the identity document	

Client's legal representative is acting on the basis of
 Statutes power of attorney other (specify)

AND AS "PNB Banka" (REGISTRATION NO. 40003072918), HEREINAFTER – THE BANK, FOR THE OTHER PART,

Represented by the Bank's representative acting on the basis of the Rules on Authority of the Bank's employees servicing the clients

(position, name, surname)

HEREINAFTER – THE PARTIES, HAVE CONCLUDED THIS SETTLEMENT ACCOUNT OPENING AND SERVICING AGREEMENT, HEREINAFTER – THE AGREEMENT:

Settlement Account No.

L	V			L	A	T	B												
---	---	--	--	---	---	---	---	--	--	--	--	--	--	--	--	--	--	--	--

Basic currency of the Settlement Account (please select one) EUR USD _____ Additional currency of the Settlement Account (several can be specified) EUR USD RUB _____ _____

Voice password (mandatory field; combination of letters and/or digits, minimum 6 symbols. Please use Latin letters.)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Bank	Client
(signature)	(signature)

I would like to receive the Settlement account statements:

once a month via courier service * to the specified address

in the Bank's automated system "PNB Internetbanka"

(address and telephone number with country code for delivery by courier service)

*I hereby undertake to ensure availability of funds on the Settlement Account for payment of the commission fee for sending correspondence as per the Bank's tariffs. Otherwise, I allow debiting any of my Bank's accounts with the amount of the commission fee in accordance with the Bank's General Provisions for Transactions.

SPECIAL PROVISIONS

CLIENT'S ACKNOWLEDGEMENT

By signing the present Agreement, the Client confirms that:

1. he has read the Bank's service rates and the Bank's General Provisions for Transactions (hereinafter – the GPT) and he understands the contents thereof, and the Client undertakes to observe and fulfill them, and recognizes their binding effect on him, as well as undertakes to follow the changes thereto which are available on the Bank's website (www.pnbbanka.eu) and at the customer service centers of the Bank;
2. the true beneficiary and interested person in transactions with the Bank is the person specified in the True Beneficiary Card submitted to the Bank;
3. he agrees that the Bank is entitled to process personal data of the Client and the Client's legal representatives for the purposes related to the provision of Banking services and the arrangement of related special offers, lotteries and similar activities, provision of information to the determined persons to the extent and manner established by the statutory regulations, performance of statistical study and analysis about group of Clients, service market share and other financial indicators, as well as agrees to the use of means of communication in accordance with the procedure laid down in the Bank's GPT, and in accordance with the requirements of the statutory regulations in the field of personal data protection;
4. he has been informed that the Bank (registered office address: 15-2 Elizabetes Street, Riga, LV-1010) manages processing of personal data of the Client and the Client's legal representative. The purpose of processing personal data of the Client and the Client's legal representative is the Bank customer accounting, provision, offer and maintenance of the services. Processing of personal data of the Client and the Client's legal representative is performed pursuant to Article 7 (paragraph 1, 2, 3 and 6) of the Personal Data Protection Law;
5. all the information provided about the Client is true and correct; he is aware of the consequences caused by providing false information and assumes full responsibility for the damage caused in the result of providing false information. He undertakes to notify the Bank immediately of any changes in relation to the information provided;
6. he agrees that the information about the Client will be requested and obtained from third person's databases in order to verify the information about the Client related to provision of Banking services, as well as to placement and storage thereof in the Bank's customer database;
7. he agrees that the Bank uses the information specified in the Agreement (phone number, mobile phone number, e-mail address, residence address, etc.) according to the procedure laid down in the Bank's GPT, in particular, to inform the Client of the offers and services provided by the Bank and/or third persons. The Client is entitled to opt-out of the receipt of commercial notices by submitting the application in paper form at any place of service for the Bank's customers or by sending the order in electronic format via the automated Banking system „PNB Internetbanka”;
8. he confirms that the Bank has informed him about the procedure according to which the Bank submits the information about the Client, his obligations and course of fulfilment thereof to the Credit Register of the Bank of Latvia, the information about the Client, Client's accounts and true beneficiary to the State Revenue Service, as well as about the procedure according to which the Bank can obtain information about the Client retrievable in the Credit Register of the Bank of Latvia and the Client can obtain information about himself, retrievable in the Credit Register of the Bank of Latvia;
9. he gives his consent that the Bank's subsidiaries that provide financial services obtain information available to the Bank about the Client, his transactions and account balances, and any other information thereof (incl. non-disclosable information within the meaning of the Credit Institutions Law), provided that the respective Bank's subsidiary applies to the obtained information the same confidentiality principles as the ones applied to the Bank;
10. he agrees that the Bank recognizes the subject-matter of the Agreement as confidential information and guarantees non-disclosure of it to third parties, provided that the Client duly performs the obligations under the Agreement. Otherwise, the Bank has the right to transfer to third parties without prior notice and without any limitation the information, the task of debt recovery and performance of activities provided for by the laws and regulations;
11. agrees that fee for maintenance of the Settlement account for the current calendar month should be withdrawn in accordance with the Bank's service rates from the Client's Settlement account on the last Banking day of the current month. In case of closure of the Settlement account, monthly fee for maintenance of the Settlement account should be charged in full.

Other terms and conditions for use and maintenance of the Settlement account (unless noted otherwise in the Agreement) are specified in the Bank's service rates. The Bank's service rates and the GPT are an integral part of the Agreement.

The Agreement is concluded for an indefinite period of time. The Agreement is executed and signed in 2 (two) copies – one copy for each Party. Both copies of the Agreement have equal legal force.

SIGNATURE OF THE CLIENT'S LEGAL REPRESENTATIVE/S

Client legal representative's position, signature, name, surname

Date: _____ 20____

Client legal representative's position, signature, name, surname

Date: _____ 20____

Client legal representative's position, signature, name, surname

S.s.

SIGNATURE OF AS "PNB Banka" EMPLOYEE/INTERMEDIARY

Identification of the Client/Client's legal representative has been performed. Authorization of the Client's legal representative has been checked. The document has been signed in my presence.

Position, signature, name, surname of the employee/intermediary of AS "PNB Banka"

Date: _____ 20____

NOTES OF AS "PNB Banka"

Position, signature, name, surname of the representative of AS "PNB Banka"

Date: _____ 20____

S.s.