

REGULATIONS ON THE USE OF THE SERVICE “AUTOMATIC SENDING OF AN ACCOUNT STATEMENT” (Product code according to the Product Classifier – 1801)

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1. Definitions and Abbreviations

- 1.1. **Bank** – AS PNB Banka, uniform registration No 40003072918, legal address: 15-2 Elizabetes Street, Riga, LV-1010; email address: info@pnbbanka.eu; home page: www.pnbbanka.eu; the Bank is supervised by the Financial and Capital Market Commission (1 Kungu street, Riga, LV-1050; e-mail address: fktk@fktk.lv).
- 1.2. **Client** – a person that uses, has used, or has expressed the wish to use the Bank’s service “Automatic sending of an account statement”.
- 1.3. **Account statement** – statement of the Client’s Current and/or Card Account(s) at the Bank, which is prepared and sent by the Bank to the Client according to the procedure specified in the Application and observing its conditions.
- 1.4. **PNB Internetbanka** – the Bank’s automated system, whose access address is <https://www.ib.pnbbanka.eu> and through which the Client is provided with remote access to the services defined by the Bank.
- 1.5. **Application** – an application for the service “Automatic sending of an account statement” executed by the Client via PNB Internetbanka; the application form can be found in PNB Internetbanka’s section My Accounts by clicking next to the Current Account the Activities button and selecting the Automatic Account Statement if the Client wants to connect or amend the service or selecting the Automatic Statement Deactivation if the Client wants to discontinue the service.
- 1.6. **Encryption Password** – password specified in the Client’s Application, which – upon the Client’s request – is used by the Bank to encrypt the information specified in the Account Statement in ZIP (AES256) format, and used by the Client to decrypt an Account Statement received from the Bank.
- 1.7. **Current Account** – the Client’s account with the Bank intended for the storage of funds for an indefinite period of time, as well as for making settlements.
- 1.8. **Card Account** – the Client’s account with the Bank, which is linked to the Card and intended for storage of funds for an indefinite period of time, and for making non-cash payments, including Card transactions.
- 1.9. **Bank’s Business Day** – a day other than Saturday, Sunday or an official public holiday determined by the laws and regulations of the Republic of Latvia, on which the Bank is open for general operations in the Republic of Latvia.

2. Regulations on the Use of the Service

- 2.1. To receive an Account Statement, the Client has to complete an Application in electronic form and send it to the Bank via PNB Internetbanka.
- 2.2. The Application template is available in PNB Internetbanka’s section My Accounts; the Client may activate the Application template by clicking next to the Current Account and/or Card Account the Activities button and selecting the Automatic Account Statement if the Client wants to connect or amend the service or selecting the Automatic Statement Deactivation if the Client wants to waive the service.
- 2.3. The Client has the possibility to specify in the Application the periodicity of preparing/sending the Account Statement. If the chosen periodicity is:
 - 1) “Daily”, the Account Statement is prepared and sent to the Client each calendar day from 8:00 a.m. to 10:00 a.m. (Latvian time) for the previous day;
 - 2) “Weekly”, the Account Statement is prepared and sent to the Client each week, on Monday, from 8:00 a.m. to 10:00 a.m. (Latvian time) for the previous week from Monday to Sunday (inclusive);
 - 3) “Monthly”, the Account Statement is prepared and sent to the Client on the 1st date of each month from 8:00 a.m. to 10:00 a.m. (Latvian time) for the period from the first to the last date (inclusive) of the previous month.
- 2.4. The Client may choose and specify in the Application the format of the Account Statement – PDF, FIDAVISTA, CSV, 1C, and for the Card Accounts only – an additional format CARDS.
- 2.5. The Bank prepares the Account Statement and sends it to the Client’s e-mail address, based on the Application and observing its conditions.
- 2.6. The Bank encrypts the information specified in the Account Statement using the Encryption Password and sends the Account Statement in encrypted form to the Client until the moment, when a notification specified in Clause 2.10. of these Regulations or the Application specified in Clause 2.7. of these Regulations is received, whereby another Encryption Password or a refusal to receive an encrypted Account Statement is specified.

- 2.7. The Client may amend the information specified in the Application, incl. the Encryption Password, by completing repeatedly the Application in electronic form and sending it to the Bank via PNB Internetbanka. The Client is entitled to waive the service by completing the Application in electronic form and sending it to the Bank via PNB Internetbanka.
- 2.8. If the Application specified in Clause 2.7. of these Regulations is received by the Bank during the Bank's working day until 21:00 (Latvian time), it will be executed on the day of receipt thereof, if after the specified time – on the next working day of the Bank.
- 2.9. The Client has to ensure the inaccessibility of the Account Statement/Encryption Password to third persons. The Client understands that by using the Encryption Password, third persons may gain access to the encrypted Account Statement and in this regard undertakes not to assert any claims against the Bank.
- 2.10. If the Client has the information (or suspicions) that the Encryption Password has become known to a third person, the Client undertakes to immediately inform the Bank of it (the Client can inform the Bank also by 24-hour telephone number for the receipt of the clients' messages: (+371) 67041100). Upon receipt of the said Client's message, the Bank stops sending the Account Statements until the moment, when the Client informs the Bank of the new Encryption Password according to the procedure specified in Clause 2.7. of these Regulations.
- 2.11. The Client confirms that he acknowledges and agrees that the Bank is not responsible for the non-accessibility of the Account Statement – sent to the e-mail address specified in the Application – by third persons, and that the Bank is not liable for any losses incurred by the Client as a result of the third persons accessing the Account Statement.

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