

AGREEMENT ON GRANTING PROFESSIONAL STATUS TO A CLIENT

Riga,

20__

The Client, on one side,

Name, surname / name of the legal person	
Personal identity number (for residents of Latvian Republic) or date of birth (for non residents of Latvian Republic)/ Registration number	Place of birth(country)/Country of registration, name of the register and date of registration
Phone number	
Address of place of residence / Registered office	
Client's representative (name, surname), identity number (for residents of Latvian Republic) or date of birth (for non-residents of Latvian Republic)	Authority of the Client's representative based on <input type="checkbox"/> Articles of association <input type="checkbox"/> Power of Attorney <input type="checkbox"/> _____
Personal identity document's series and number, issuing authority	Personal identity document's issue date

and the Bank, on the other side,

AS "PNB Banka", 15-2 Elizabetes Street, Riga, Latvia, unified reg. No. 40003072918, the Commercial Register of the Enterprises Register of the Republic of Latvia	
Bank's representative (name, surname)	The Bank's representative acts based on power of attorney _____

hereinafter the Bank and the Client jointly referred to as the Parties, sign this Agreement on Granting Professional Status to a Client (hereinafter referred to as Agreement):

- The Bank, based on the Client's application and information provided by the Client, grants to the Client the status of professional client (as per meaning given in Republic of Latvia "Financial Instrument Market Law") in respect of:
 - all investment services and ancillary investment services
 - the following investment services and ancillary investment services:
 - for all simple Financial Instruments Options transactions using a leverage
 - equities traded outside the regulated market short selling of financial instruments SWAP transactions
 - structured ETF (Exchange Traded Funds) Futures Repo and Reverse Repo transactions
 - Forex transactions (marginal) Forward transactions
 - complex bonds (inc. subordinate, perpetual)
- and the Client accepts this status and its above mentioned appliance order.
- By signing this Agreement the Client confirms that before granting the status of professional client, the Bank has informed him about the investor protection rights which the Client could lose in the status of professional client, and namely:
 - the Bank will not be obliged to: 1)analyze and determine whether Bank's provided investment services are applicable to the Client or its representative and correspond with Client's interests; 2)to inform the Client about difficulties of Order execution; 3)provide to the Client detailed Order Execution Policy for Financial Instruments of the Bank; 4)provide to the Client detailed information about reports, characteristic of financial instruments, costs of Banking services, Banking services, protection events performed by the Bank in respect of security Client's financial instruments and cash safekeeping;
 - the professional Client has no rights to claim compensation of losses as per order stated in Republic of Latvia Investor Protection Law.

The Client evaluated mentioned information, understands the consequences of lose of these rights, undertakes not to rise and rejects from rights to rise any claims towards the Bank in respect of above matter.
- The Client is aware that the Bank, upon receipt of information that the Client no longer meets the requirements for professional client status, may adopt a decision on the change of this status and inform the Client of this in writing.
- The Client confirms, that before signing this Agreement the Client acquainted with current Bank's Client Classification Policy in Provision of Investment Services and current Bank's Order Execution Policy for Financial Instruments and agrees with terms implemented in mentioned policies which shall apply to professional Clients.
- The Client undertakes to provide the Bank with any information on changes in his operations which may influence the conformity of the Client with the requirements of professional client status.
- This Agreement becomes valid on the day of its signing by both Parties and shall be in force while the Bank provides investment services to the Client in accordance with the provisions of "Agreement on Brokerage Services" or of Agreement on purchase and sale of non-cash currency in marginal accounts, which consists of "Application for marginal accounts opening" and "General Provisions for Transactions" of AS "PNB Banka", and as long as the Client holds the status of professional client.
- The provisions of this Agreement shall be interpreted together with the provisions of "Agreement on Brokerage Services" or together with the provisions of Agreement on purchase and sale of non-cash currency in marginal accounts, and any questions arising from this Agreement and not regulated herein shall be subject to the provisions of "Agreement on Brokerage Services" or of Agreement on purchase and sale of non-cash currency in marginal accounts.
- This Agreement is drafted and signed in 2 (two) identical copies, one for each Party.

Signatures of the Parties

<p>THE CLIENT</p> <p>_____</p> <p>(name, surname) S.s.</p> <p>_____</p> <p>(signature)</p>	<p>THE BANK</p> <p>Client's and its representative's powers and identity are verified.</p> <p>_____</p> <p>(name, surname) S.s.</p> <p>_____</p> <p>(signature)</p>
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