

CLIENT'S CONFIRMATION (For Receipt of Brokerage Services)

Client's code _____

Riga _____

20____

Information about the Client

Name, Surname / Name of the legal person	
Personal identity number (for residents of the Republic of Latvia) or date of birth (for non-residents of the Republic of Latvia / registration number	Personal identity document's series and number (for natural persons)
Personal identity document's issue date / Registration date	Personal identity document's country of issuance and issuing authority/ Country of registration of the legal entity
Address of place of residence / Registered office	
Client's legal representative (name, surname, identity number (for residents of the Republic of Latvia) or date of birth (for non-residents of the Republic of Latvia))	Authority of the Client's representative based on <input type="checkbox"/> Articles of association <input type="checkbox"/> Power of Attorney <input type="checkbox"/> _____
Personal identity document's series and number, country of issuance and issuing authority	Personal identity document's issue date

The Client hereby acknowledges that prior to signing the Agreement on Brokerage Services:

1. AS "PNB Banka" (hereinafter referred to as the Bank) has informed the Client, and the Client has familiarized himself/herself with the Bank's current tariffs for the brokerage services and the Bank's Agreement on Brokerage Services (hereinafter referred to as the Agreement), he/she fully understands and acknowledges the associated risks and losses, as well as confirms that he/she agrees with the rights and responsibilities of the Client and the Bank specified therein.
2. The Bank has notified the Client that the Bank does not provide the Client with recommendations and advices within the terms of the Agreement, and no information provided by the Broker should be considered as the recommendation or advice. The Bank is not responsible for any investment decision made by the Client, which are based on third party's analysis findings and recommendations or on any other type of information.
3. The Bank has informed the Client about the procedure for out-of-court settlement of complaints and disputes arising from the Agreement.
4. The Bank has fully disclosed and issued to the Client:
 - 4.1. its **Order Execution Policy for Financial Instruments**, which states among other that if the Client, despite a warning from the Bank that the declared transaction with financial instruments is inappropriate (as per opinion of the Bank) for the Client or his/her legal representative, still wishes to perform and performs such transaction, the Client or his/her legal representative must be aware that he/she is putting himself/herself and the Client at risks for which the Client or his/her legal representative does not have sufficient knowledge and experience to assess, control and reduce them, and in this case the Bank shall not be held responsible for the consequences, which may result from such actions;
 - 4.2. its **List of Order Execution Venues and Intermediaries for Financial Instruments** (Annex No. 1 to Order Execution Policy for Financial Instruments);
 - 4.3. its **Client Classification Policy in Provision of Investment Services**;
 - 4.4. its **Policy for Prevention of Conflicts of Interest in Provision of Investment Services and Associated Investment Services**;
 - 4.5. its **Description of Financial Instruments and Investment Services**, including information about:
 - the Bank as an investment services provider,
 - types of transactions with financial instruments, offered by the Bank,
 - reports about the investment services and ancillary investment services, provided by the Bank,
 - description of risks related to financial instruments, including the risks associated with investments and risks associated with certain types of transactions,
 - description of financial instruments and transactions with them, including associated risks typical for each specific type of financial instrument,
 - charges for brokerage services and associated costs, application of taxes,
 - safe holding of client's financial instruments and cash assets, including, but not limited to, the right of the Bank in the cases and under the procedure established by the laws and regulations of the Republic of Latvia to hold the Client's financial instruments / cash assets in intermediary companies registered and supervised abroad, also if holding of financial instruments / cash assets at a nominal account to the benefit of third parties is not regulated in that country; as well as information about such associated risks and eventual losses that are beyond control of the Bank (including, but not limited to, those that can be associated with insolvency / restriction of activity / default of obligations of intermediary companies registered and supervised abroad (e. g. non-conforming accounting for financial instruments and cash assets, negligence and mismanagement, fraud)),
 - the Bank's rights while executing the Client's orders for transactions with financial instruments; the Client – by signing the Agreement and submitting every order – confirms that he/she authorizes the Bank to use the financial instruments belonging to the Client in the transactions performed by the Bank or intermediary companies for their own account or for the account of another client of the Bank or intermediary companies, incl. securities financing transactions, until the Client complies with his/her obligations under the order (condition of return), and in this case the financial instruments can be fully or partially inaccessible / lost and it will not be possible to set special conditions for performance of such transactions in the order for the Bank; general provisions laid down in the Agreement in regard to the Bank's duties and responsibilities towards the Client while performing the orders are applied in respect of the actions referred to in this subparagraph,
 - information about EMIR (European Markets Infrastructure Regulation No. 648/2012);
 - 4.6. information relating to investment services and associated risks, including the risk of total or partial loss of capital, which may occur due to the following circumstances:
 - unfavourable situation on financial instrument market,

Client's (or its legal representative's) signature

- fluctuations of financial instrument prices,
- activities (inaction) or insolvency of intermediary companies, issuers, third parties and the Bank, which participate in transactions with financial instruments,
- blocking or nationalisation of assets in foreign countries,
- incomplete market information,
- *Force Majeure* circumstances,
- errors and fraud by intermediary companies participating in transactions with financial Instruments or by other market participants, restriction of their activities / default of obligations / nonconforming accounting for financial instruments and cash assets, as well as negligence and mismanagement,
- lack of liquidity in some markets.

The Client certifies that he/she has familiarized himself/herself, understands and assumes all possible risks associated with investments and transactions with financial instruments, and certifies that the Bank has fully disclosed to him/her the information about the types and nature of financial instruments (including separately for each financial instrument specified in the Description of Financial Instruments and Investment Services), and the Client fully understands the provided information, and confirms that the Bank has fully disclosed to him/her the information and he/she fully understands the information provided on the risks and eventual losses related to investment services and ancillary investment services, as well as on transactions with financial instruments.

The Client hereby acknowledges that by signing the Agreement on Brokerage Services, he/she accepts the Bank's Order Execution Policy for Financial Instruments.

Client

Client's (or its legal representative's) signature	Transcript of the signature

Bank's notes

Client's and its legal representative's powers and identity are verified.	
Bank's employee _____ (name, surname, signature, position)	Date _____ 20__