

**List and definitions of standardised terms of the services
used most frequently in the Republic of Latvia**

Term	Definition
Account maintaining	The account provider makes it possible for the customer to use the account.
Providing a debit card <i>(Debit card issuing and using)</i>	The account provider provides a payment card that is attached to the customer's account. The amount of each transaction made with the card is debited directly and to full amount from the customer's account.
Providing a credit card <i>(Credit card issuing and using)</i>	The account provider provides a payment card that is attached to the customer's account. Within the timeframe agreed, the total amount of transactions made with the card are debited to full or partial amount from the customer's account on the date agreed. In the loan agreement between the account provider and the customer it is stipulated whether interest will be charged on the customer's borrowed money.
Overdraft <i>(Overdraft, Authorised Credit)</i>	The account provider and the customer agree in advance that the customer can borrow money when there are no assets in their account. The agreement stipulates the maximum amount for borrowing and whether the customer will be charged for that a fee and interest.
Transfer <i>(Transfer, payment)</i>	The account provider, upon customer's request, transfers money from the customer's account to another account.
Standing order <i>(Regular transfer)</i>	The account provider, upon customer's request, makes regular transfers of certain amounts from the customer's account to another account.
Cash withdrawal	The customer withdraws cash from the customer's account.