**Announcement on the sale through competitive bidding of the real estate located in Jurmala, 42 Lienes Street, owned by the insolvent AS PNB Banka**

The administrator of the insolvent AS PNB Banka, registration No 40003072918, (hereinafter – “Bank”) Vigo Krastiņš, in cooperation with SIA Latio, registration No 41703000843, (hereinafter – “Latio”), hereby announce the sale of the real estate owned by the insolvent AS PNB Banka, located in **Jurmala, 42 Lienes Street (Latvian: *Lienes iela 42, Jūrmala*), cadastral No 1300 009 5805**, consisting of a land plot of 576 sq.m. and the residential building of 273.3 sq.m. situated thereupon (hereinafter – “the Real Estate”).

The appraised value and starting price of the Real Estate – **EUR 282 000**.

The competitive bidding price is exempt from the value added tax.

Application deadline – **15.07.2022, 5:00 PM.**

To arrange for examination of the Real Estate and find out more information about it, please call Latio at +371 67032300 on business days from 9:00 AM to 5:00 PM.

Information on applying for the competitive bidding, the competitive bidding procedure, conditions for closing transactions and other relevant information is provided in the competitive bidding regulations available free of charge on the Bank’s website [www.pnbbanka.eu](http://www.pnbbanka.eu) or Latio’s website <https://izsoles.latio.lv/>. For more information on competitive bidding regulations please call +371 29415520.

All persons willing to participate in the competitive bidding **should complete the following**:

- by 15 July 2022, 05:00 PM, attend an on-site identification at PNB Banka’s office, submit the Application form filled out in compliance with the Regulations, as well as all other documents indicated therein;

- by 15 July 2022, 11:59 PM, transfer the participation fee of **EUR 121**, incl. VAT – EUR 21, to the account of PNB Banka No LV96BLIB1001005254002 in Baltic International Bank SE, and transfer the deposit of **EUR 28 200**, i.e. 10% of the starting price.

The application for participation in the competitive bidding and the documents attached thereto shall be submitted at the Bank’s office in Riga, 15-2 Elizabetes Street (Latvian: *Elizabetes iela 15-2*), on business days from 09:00 AM to 05:00 PM, or sent via e-mail to izsoles@pnbbanka.eu in the form of an electronic document duly signed with a secure electronic signature and containing a time stamp.